

## The Effects of Deepening Debt Crisis in the Member Countries of European Union on Turkish Economy

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The world's second largest market after the United States is the European Union that has an important position in the context of the global economy. Since the last quarter of 2008, the global financial crisis spread to Europe from the U.S. Currently, the European Union crisis which is perceived as an international problem has a negative effect on also our economy as well as on all over the world. Although, Turkey is not a member of European Union the country is effected by each kind of crises by the European Union easily.

The effect of European Union on Turkish economy is examined in this study; foreign trade, credit and finance, dimensions of investment channels and perspective of Turkey in terms of being member of European Union will be evaluated.

**Keywords:** European Union, the Debt Crisis, Economy of Turkey.